SWITZERLAND

Multinational

Multinational Services for Cyber Insurance

Helping to ensure globally compliant Cyber insurance programmes in accordance with local requirements

Many corporations now generate revenue in numerous different countries and jurisdictions, while relying on upstream supply chains elsewhere in the world. Companies with an international footprint may face differing cyber exposures or loss scenarios across their group structure. AIG's Multinational capabilities for Cyber insurance provide coordinated coverage with local policy issuance, helping ensure claims can be paid where they arise.

Exploring Multinational Exposures

Exposure	Considerations
Data Ownership or Stewardship • A multinational's subsidiaries are often recognised as independent data controllers or data processors under their local jurisdictions • Any regulatory investigation would typically be brought locally, with a local policy likely required to achieve local payment	• What local legal obligations or responsibilities do the various subsidiaries have in respect to: - data exposure - volume and sensitivity of data • Would these subsidiaries face local regulatory exposure and therefore benefit from local coverage?
Supply Chain • Each subsidiary may rely on an entirely different supply chain and could bear considerable exposure should a disruption occur • Critical supplier relationships at the subsidiary level need their own protection	• What are the supply chain dependencies for each subsidiary and how do they differ by region? • For which subsidiaries is local network interruption coverage critical?
Cyber Extortion • Ransomware attacks are not always made against the parent company and may affect all global operations • When a specific subsidiary is attacked, the operational and financial impact may be more localised compared with the wider group	• Would a local subsidiary require direct reimbursement in the event of incurring covered Cyber Extortion losses?
Customer Contracts • A local subsidiary may have a contractual requirement to purchase and evidence a locally compliant minimum limit of indemnity for Cyber insurance	• Review local subsidiary's customer contracts in respect of Cyber insurance requirements and consider any local policy requirements that may arise.

Exploring the Financial Interest Clause

The Financial Interest Clause (FINC) assists a multinational organisation in navigating cyber exposures but does not operate the same as a local policy.

What you need to know

- FINC insures the parent company for losses suffered through its financial interest in a subsidiary – it does not insure the subsidiary.
- In a case where the parent company does not wholly own the subsidiary, FINC may only respond to the parent company's apportioned interests.
- Claims payments are made centrally, and the parent company and the subsidiary may face tax and other regulatory consequences if claim funds are later contributed to the subsidiary that suffered the loss. Clients are cautioned to review all such matters with their own professional advisors.

The takeaway

FINC can plug gaps, but it is not a replacement for local coverage.

Why AIG Multinational Cyber Insurance

In 1999, AIG launched one of the industry's first cybersecurity insurance protection programmes. We've been helping clients navigate this rapidly growing area of risk ever since through innovation and insights gathered from our 25 years of experience.

With our strong global network of dedicated Multinational experts and broad capabilities across multiple industry sectors, AIG Multinational will be your partner to help you navigate the complexities of global Cyber insurance.

500+

500+ experienced dedicated Multinational service professionals and top-tier local insurers

Dedicated Multinational Client Executives for assigned clients enabling consistent execution of tailored solutions

200+

Local coverage in **over 200 countries and jurisdictions*** keeping clients protected across borders

9,500
56,000

Protecting over **9,500 Multinational clients,** with **56,000 policies** issued in 2025

For more information about AIG's Cyber insurance value proposition, please visit www.aig.ch/cyber

CYBEREDGE FIRST RESPONSE

CYBER LOSS CONTROL SERVICES

CYBEREDGE COMMUNICATIONS PLATFORM

CYBERMATICS

For more information about local exposures within Cyber insurance or AIG's Multinational services, please reach out to your account underwriter or any of the key contacts below.

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